



Foreign Agricultural Service

**GAIN Report**

Global Agriculture Information Network

Voluntary Report - public distribution

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GAIN Report #TH2050

## **Thailand**

### **Grain and Feed**

### **Weekly Rice Price Update**

**2002**

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#### **Report Highlights:**

**Weekly rice price and trade update.**

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Includes PSD changes: No  
Includes Trade Matrix: No  
Unscheduled Report  
Bangkok [TH1], TH

## INDICATIVE PRICES (WEEK ENDING JUNE 24):

THAILAND: EXPORT (FOB) PRICES FOR VARIOUS GRADES OF RICE (USD/M.T.)									
	EXPORTER OBSERVATIONS							PERIOD AVG.	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	340	325	309	347	342	350	290	329	310
WR 100 B	213	213	211	210	209	211	202	210	210
PB 5%	204	196	191	200	195	202	191	197	196
WR 5%	207	208	204	203	203	204	196	204	204
WR 15%	197	196	195	194	196	197	185	194	194
WR 25%	187	188	192	184	185	180	175	184	184
WR 35%	183	184	N/A	177	175	176	171	178	177
A 1 SUP	154	153	154	154	151	152	146	152	152
A 1 SPEC	153	151	153	153	149	151	145	151	150
SOURCE: AVERAGE ACTUAL PRICES ARE RECEIVED FROM EXPORTERS									

## MARKET TONE

PRICES FOR MOST GRADES OF RICE REMAINED UNCHANGED AT THE HIGH LEVEL FROM LAST WEEK. PRICES FOR FRAGRANT RICE CONTINUED TO STRENGTHEN, MAINLY DUE TO THE ONGOING SHIPMENT OF THE PENDING CONTRACTS AFTER THE RELAXATION OF THE NEW RULE FOR THAI JASMINE RICE STANDARD (TO THE END OF SEPTEMBER 2002). THE NEW RULES, EFFECTIVE SINCE JUNE 21, 2002, ALLOW MULTIPLE STANDARDS FOR JASMINE RICE, INCLUDING 92% AND 80% PURE. HOWEVER, ALL JASMINE THAT IS LESS THAN 92% PURE MUST BE LABELED AS "MIXED" JASMINE, FRAGRANT OR HOM MALI RICE. MEANWHILE, THE CONTINUATION OF THE STRONGER BAHT AGAINST THE U.S. DOLLAR AND GOVERNMENT INTERVENTION PURCHASES MAY CAUSE THAI RICE QUOTATIONS TO REMAIN HIGH.

THE FOLLOWING ARE REPORTED RICE EXPORTS (AS IS BASIS):

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO
	(MT)	(MT)	(TMT)	(TMT)
MAY 25	153,268	134,367	2,731	2,457
JUN 1	144,077	133,715	2,876	2,621
JUN 8	87,225	131,028	2,963	2,734
JUN 15	86,418	117,747	3,050	2,863
JUN 22	64,298	95,505	3,114	3,010

UNOFFICIAL EXPORTS FOR JUNE 16-22 TOTALED 64,298 TONS, DOWN 22,120 TONS FROM THE PREVIOUS WEEK AND 31,207 TONS FROM THE FOUR WEEK MOVING AVERAGE OF 95,505 TONS. EXPORTS DURING JAN 1-JUNE 23 TOTALED 3,113,999 TONS, SLIGHTLY ABOVE THE VOLUME IN THE CORRESPONDING PERIOD IN 2001.